Professors

Knoll, Mary-Ann ***Course Captain***	**Please use my email**	**K: C135**	**mknoll@okanagan.bc.ca**

Learning Outcomes

Upon completion of this course students will be able to

- implement internal controls which prevent or detect misstatements in a business environment.
- design tests for the cycles and accounts listed in the course objectives using Canadian Auditing Standards.
- describe procedures completed at end of engagement using Canadian Auditing Standards.
- differentiate between audit engagement and other engagements performed in public practice.

Course Objectives

This course will cover the following content:

- Sales and collection cycle, and accounts receivable
- Acquisition and payment cycle, and accounts payable, accruals, capital assets, and related party transactions
- Human resource and payroll cycle, and payroll liabilities, payroll accruals, and payroll expenses
- Inventory and distribution cycle
- Capital acquisition and repayment cycle, and notes payable, share capital, retained earnings and dividends
- Cash
- Audit completion
- Review and compilation engagements
- Special reports
- Working paper software program

Evaluation Procedure

Term Work:

Course Schedule

2022 Week of		Classes Start: Wednesday, September 7 STAT Friday, September 30 STAT Monday, October 10 STAT Friday, November 11 Last day of regularly scheduled Classes: Tuesday, December 6	
Sept	7-10	Critical concepts review (no class this week, this section is completed independently using videos and activities in Moodle) Audit Case Compilation Engagement	
	11-17	Risk Response: Audit Strategy, Overall Approach, and Audit Program Audit Case Overall Audit Strategy September 16 last day for course changes	Chp 10
	18-24	Audit of the Revenue Cycle Audit Case Sales Control Testing	Chp 12
Sept/Oct	25-1	Audit of the Revenue Cycle Audit Case A/R Confirmations	